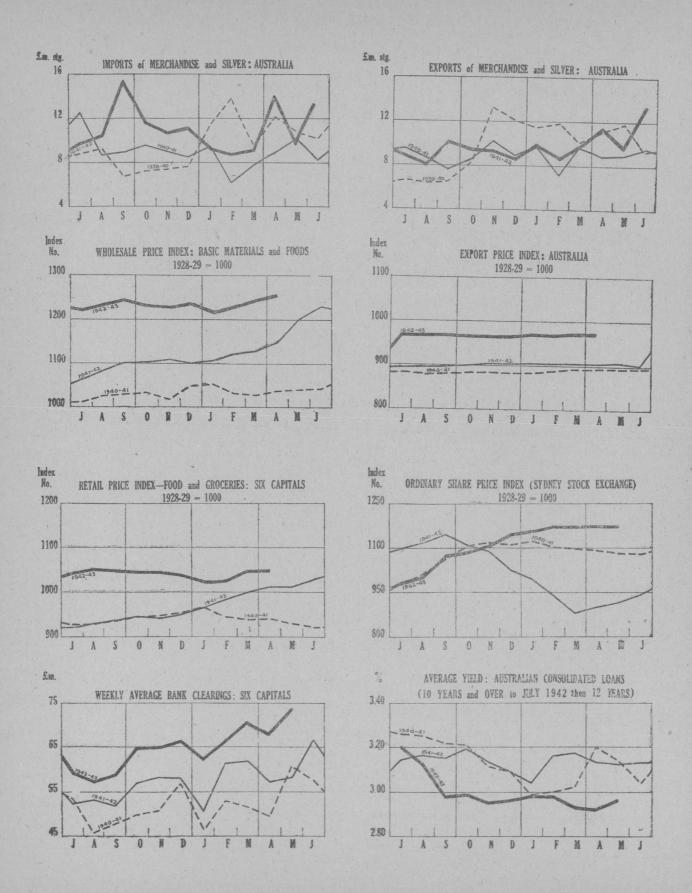
MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 69



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INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment	—Australia.(a	r)		Building	Wholesale Trade—	, n
Period.	Estimated Total— All Employ-		l Total—end og Rural and I Domestic).('	Household	Factories: Number of Persons Employed.	Retail Stores: Index No. (Base:	Permits(d) Six Capital Cities and Suburbs (Monthly	Australia : Net Sales Recorded Under Sales Tax Acts	Bank Clearings: Six Capitals (Weekly Averages).
	ment.	Males.	Females.	Total.	(b)	July, 1933 = 100).(c)	Averages).	(Monthly Averages).	Averages).
	'000.	'000.	'000.	'000.	'000.		£'000.	£ millions.	£millions
1928-29			,		432		2,621	(6)	45.1
1933–34	(g) 1,982	(f)986 	(f)325 	(f)1,311 	387 430 473 499	103.7 111.6 119.4 124.7	913 1,436 1,815 1,986	29.8 31.7 34.6 37.2	33.3 34.8 38.2 42.0
1937–38	(g) 2,085 (g) 2,126 (g) 2,167 (g) 2,241	(h)1,306	(h)421	(h)1,727 1,909	536 542 564 628 700	128.3 130.0 130.9 132.3 133.2	2,307 2,353 2,206 2,342 1,128	40.6 39.8 42.6 43.8 48.4	44.0 43.1 48.0 52.1 57.4
1940–41— April May June	2,264 2,278 2,290) (i)	(i)	(i) {	649 660 666	130.8 131.9 134.0	2,083 2,652 2,869	43.3 47.6 46.6	49.4 60.6 57.7
July August September October November December January February March April May June	2,298	1,385 1,386 1,396 1,396 1,380 1,366 1,359 1,355 1,345 1,335	515 520 526 532 538 539 543 554 561 567 566 568	1,900 1,906 1,922 1,928 1,934 1,919 1,909 1,913 1,916 1,912 1,901 1,898	(j) 677 683 684 698 705 706 696 704 711 712 713 712	135.6 134.0 135.1 135.8 139.7 142.5 133.8 132.7 130.5 129.2 125.8 123.1	2,408 2,017 1,921 1,855 1,743 1,436 687 474 267 239 260 230	47.1 46.9 49.6 52.1 46.3 51.4 44.5 46.3 49.8 49.3 48.4 49.6	52.3 53.1 52.0 57.0 58.2 58.1 50.5 61.2 61.8 57.1 58.3 66.6
July August September October November December January February March April	(i) {	1,318 1,309 1,305 1,300 1,297 1,293 1,294 1,294 1,292 1,284	570 572 573 579 584 588 587 593 600 600	1,888 1,881 1,878 1,879 1,881 1,881 1,887 1,892 1,884	(k) 713 714 715 717 720 719 724 729 736 734	120.9 119.6 118.0 117.1 118.0 120.4 115.7 114.5 113.9	238 204 259 283 308 349 271 258 228 219	51.4 51.2 49.0 50.9 49.6 51.3 44.2 49.4 51.2	59.2 57.2 59.0 64.6 64.9 66.4 62.0 66.7 70.8 67.7

⁽a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excludes working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 20. (e) Final totals to January, 1943. Monthly totals from February, 1943, are partly estimated and subject to slight revision. See p. 26. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary final figures. (k) Preliminary estimates. (l) Not vet available. (**) Includes Government employees—262,000 males and 46.000 females in June, 1933; 350,000 males and 55,000 females in July, 1939; for later months see p. 3. Revised.

AUSTRALIA: EMPLOYMENT OF WAGE AND SALARY EARNERS.

		(Exclud	l Total Empl ing Rural an old Domesti	d House-	Pay-rol	Tax Ret		Employees month by-		on last p	ay-roll
							Employer	s whose pri	ncipal activ	vity was—	
	Month.	Govern- mental Authori- ties (c).	Private Employers	Total.	All Employers Furnishing Returns.	Mining and Quarry- ing.	Workshop and Factory.	Building and Construc- tion.	Transport.	Retail Trade.	Other Com- merce and Finance
				Mai	ES (Thous	ands).					
1941-	-July	375.3	1,009.8	1,385.1	1,189.9	46.6	474.4	50.8	164.8	81.1	128.8
	November	381.3	1,014.9	1,396.2	1,205.8	46.1	482.9	47.6	173.1	81.1	129.5
942-	-April	403.1	941.4	1,344.5	1,149.7	42.0	462.6	49.5	183.9	69.2	115.0
	June	418.7	910.9	1,329.6	1,121.5	40.8	458.7	46.9	175.6	64.7	110.4
	July	417.8	899.9	1,317.7	1,110.6	40.4	457.4	41.9	175.9	63.3	107.5
	August	415.7	893.2	1,308.9	1,104.3	40.0	457.1	40.0	176.6	62.3	104.4
	September	417.3	887.8	1,305.1	1,098.8	39.5	457.1	38.0	176.2	61.2	105.5
	October	417.3	882.5	1,299.8	1,093.9	39.5	456.6	37.3	176.4	60.1	104.8
	November	416.5	880.6	1,297.1	1,090.2	39.0	456.5	36.8	176.0	59.9	104.1
	December	413.7	879.0	1,292.7	1,082.4	38.3	453.7	36.5	176.1	61.6	103:3
943_	-January	415.8	877.9	1,293.7	1,080.8	38.4	455.8	37.2	176.4	59.6	102.7
/ 1/	February	415.4	878.2	1,293.6	1,082.9	37.8	456.7	38.7	176.7	58.8	102.5
	March	414.7	877.6	1,292.3	1,082.2	37.6	458.2	39.3	176.5	58.3	100.9
	April	412.0	872.1	1,284.1	1,074.6	36.7	456.5	39.1	176.3	57.7	99.4
	April	1112.0	012.1		ALES (Thou		130.3		17015		
10/11	т 1	70.0	444.4		398.0	0.4	180.1	1.2	7.2	76.6	46.7
1941-	-July	70.8	461.1	515.2 537.4	419.2	0.4	188.9	1.3	7.9	81.4	50.0
10.42	November	76.3	471.3	567.0	426.9	0.5	189.4	1.4	9.1	81.0	53.4
942-	-April			568.0	425.1	0.5	189.0	1.4	9.7	78.4	54.1
	June	100.8	467.2	569.8	426.4	0.5	190.2	1.4	10.1	77.3	54.5
	July	102.4	467.4		425.9	0.5	189.8	1.4	10.1	76.7	55.0
	August	105.3	467.2 465.2	572.5 573.3	424.3	0.5	189.8	1.5	10.5	75.9	55.4
	September	108.1	468.1	578.9	428.4	0.5	191.9	1.5	10.9	76.0	55.4
	October				431.4	0.5	193.2	1.5	11.4	77.1	55.3
	November	112.7	471.5	584.2 587.8	433.1	0.5	193.2	1.5	11.8	78.3	55.
10/12	December	115.7	472.1 469.3	587.0	430.9	0.5	194.0	1.5	12.3	74.9	55.
1945-	-January			593.1	434.7	0.5	194.0	1.6	12.5	74.3	55.
	February	120.3	472.8 476.5	599.6	438.6	0.5	200.1	1.6	12.7	74.1	55.
	March	123.1	475.2	600.4	437.7	0.5	198.9	1.6	12.9	73.4	55.
	April	120.2	4/3.2				1 170.7	1.0	12.7	17.7	77.2
10.41	Y 1	1 446 1	1 45 4 0		ONS (Thou		1 (5 4 5	1 52 0	172.0	1 157 7	. 175
1941-	—July	446.1	1,454.2	1,900.3	1,587.9	47.0		52.0	172.0	157.7	175.
1010	November	457.6	1,476.0	1,933.6	1,625.0	46.5	671.8	48.9	181.0	162.5	179.
1942-	—April	498.8	1,412.7	1,911.5	1,576.6	42.5	652.0	50.9	193.0	150.2	168.
	June	519.5		1,897.6	1,546.6	41.3		48.3	185.3	143.1	164.
	July	520.2	1,367.3	1,887.5	1,537.0	40.9		43.3	186.0	140.6	162.0
	August	521.0	1,360.4	1,881.4	1,530.2	40.5		41.4	186.9	139.0	159.4
	September	525.4	1,353.0	1,878.4	1,523.1	40.0		39.5	186.7	137.1	160.
	October		1,350.6	1,878.7	1,522.3	40.0		38.8	187.3	136.1	160
	November	529.2	1,352.1	1,881.3	1,521.6	39.5		38.3	187.4	137.0	159.
	December			1,880.5	1,515.5	38.8		38.0	187.9	139.9	158.
1943-	—January	533.5		1,880.7	1,511.7	38.9		38.7	188.7	134.5	158.
	February	535.7		1,886.7	1,517.6	38.3		40.3	189.2	133.1	158.
	March		1,354.1	1,891.9	1,520.8	38.1		40.9	189.2	132.4	156.0
	April	537.2	1,347.3	1,884.5	1,512.3	37.2	655.4	40.7	189.2	131.1	154.

⁽a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home or abroad, and Government "relief" workers are excluded. Revised since last issue.

⁽b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns", and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioners in four of the States. These industry totals are useful only as indicating trend.

(c) Includes employees of Australian Government authorities (Commonwealth, State and Local) and Allied Governments.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								1	Australia.		
Period.	New South	Vic- toria.	Queens-	South Aus-	Western Aus-	Tas-	Govern-	Other		In 1928–2	ndex 29 = 100.
	Wales.	toria.	idilu.	tralia.	tralia.	mama.	mental (Munitions, Aircraft and Ships).(a)	Factories (including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1934–35 1935–36 1936–37 1937–38	168.3 186.0 197.8 215.6	175.3 183.0	43.1 45.9	32.2 37.2 39.3 42.6	16.9 19.9 21.4 22.0	10.0 11.0 11.8 12.5	5.2 6.1 6.6 7.4	424.3 466.4 492.6 528.5	429.5 472.5 499.2 535.9	99 109 116 124	93 103 108 115
1938–39 1939–40 1940–41 1941–42	219.5 227.1 257.0 289.3	204.4 229.7	53.0 54.8	42.0 43.5 49.5 63.5	22.1 21.9 21.8 23.0	13.2 14.0 15.1 16.7	10.1 16.9 41.5 79.8	532.1 547.0 586.4 620.2	542.2 563.9 627.9 700.0	126 131 145 162	116 119 131 145
1940–41— March April May June	268.2 265.6 270.7 273.8	236.5 240.0	54.2 56.0	53.9 54.2 54.9 56.5	22.1 22.0 22.3 22.3	16.1 16.1 16.5 16.6	47.5 50.4 52.8 56.0	605.7 598.2 607.6 609.8	653.2 648.6 660.4 665.8	151 150 153 154	135 134 137 138
1941-42 (b)— July August September October November December January February March April	278.1 281.0 280.6 287.5 291.2 295.0 289.7 291.7 294.0 293.6	244.0 249.5 252.3 250.9 246.8 249.3 250.5	60.4 61.8 62.0 60.6 57.2 55.1 57.2 59.0	56.7 58.1 59.0 59.9 61.6 63.4 64.8 65.2 66.9 68.5	22.3 22.4 22.5 22.8 22.9 23.3 22.9 23.3 23.4 23.3	16.4 16.2 16.1 16.0 16.0 16.2 16.6 17.3 17.4	60.1 63.0 64.9 67.1 70.9 74.6 81.4 85.5 90.8 95.2	616.5 619.8 619.1 630.6 633.7 631.4 614.5 618.5 620.4 616.5	676.6 682.8 684.0 697.7 704.6 706.0 695.9 704.0 711.2 711.7	157 158 158 161 163 163 161 163 165 165	140 141 141 144 146 146 144 146 146
May June	294.8 294.0	247.4 247.1	60.6 61.6	68.9 69.2	23.5 23.3	17.3 17.1	100.5 103.8	612.0 608.5	712.5 712.3	165 165	146 146
1942–43 (c)— July August September October November December January February March April	295.2 296.0 297.3 298.8 300.8 301.4 303.5 304.7 307.6	248.0 249.4 249.5 250.2 251.5 253.5	62.0 61.5 61.0 60.6 57.7 58.2 59.9 60.6	69.0 69.3 68.9 68.5 68.2 68.3 69.3 69.7 70.1 70.0	23.2 23.4 23.9 24.3 24.5 24.8 25.3 25.6 25.8 25.8	17.1 17.1 16.8 16.8 16.8 17.3 17.5 17.7 18.3 18.6	109.3 111.3 113.1 114.8 117.8 121.0 124.9 127.4 130.2 130.9	604.0 602.9 602.1 602.6 602.5 598.0 599.1 601.7 605.7 603.0	713.3 714.2 715.2 717.4 720.3 719.0 724.0 729.1 735.9 733.9	165 165 166 166 167 166 168 169 170	146 146 147 147 148 147 149 150 150

⁽a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.
(b) Preliminary final figures, subject to slight revision.
(c) From July, 1942, monthly figures are estimates subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

	Month			New South	Victoria.	Queens-	South	Western	Tasmania.	Australia ((Six States).
	!Vionth	1.		Wales.	victoria.	land.	Australia.	Australia.	i asmania.	Index.	Number.
				Ma	ales—Inde	ex of Emp	loyment.				
No. o	f Employees-	—July,	1941	31,868	23,782	10,701	7,278	4,746	2,529		80,904
1941-	-July			1000	1000	1000	1000	1000	1000	1000	80,904
	November			1007	996	1020	987	961	996	1001	80,978
1942-	-April			867	830	886	857	815	850	854	69,124
	May			829	803	857	834	778	832	823	66,552
	June			802	778	842	818	752	812	799	64,643
	July			783	754	840	801	733	801	781	63,197
	August	• •		768	744	827	795	728 721	788 786	769	62,243
	September	• •		754 742	736 722	7 96	786 773	721	775	756 742	61,187
	October			742 737	730	768 756	770	710	778	742	60,023 59,906
	November December			773	736	776	783	726	792	761	61,587
10/13	-January	• •		732	720	757	763	720	781	736	59,499
174ノー	February			721	712	745	756	716	769	726	58,730
	March	• •		709	716	733	751	703	762	720	58,205
	April	• •		708	704	719	740	694	772	712	57,608
	April	• •			nales—Inc				112	712	77,000
No. o	of Employees-	— Iulv	. 1941	31,840	22,088	8,533	7,184	4,832	2,067		76,544
		3 3	,					-		-	
1941-				1000	1000	1000	1000	1000	1000	1000	76,544
10.42	November	• •		1060	1055	1069	1075 1105	1070	1058	1062	81,269
1942-	-April			1055	1051	1018		1094	1070	1057	80,935
	May	• •		1036 1026	1032 1014	1015 1005	1067 1036	1073	1066 1042	1039 1024	79,503 78,344
	June	• •		1026	1014	996	1036	1040	1042	1024	77,256
	July			1000	984	989	1029	1034	1031	1009	76,616
	August	• •	, , ,	993	964	1008	1029	1034	1038	991	75,837
	September October	• •		998	965	1019	991	1027	1032	993	76,009
	November	• •		1011	974	1061	994	1027	1032	1007	77,050
	December	• •		1032	975	1094	1019	1043	1057	1022	78,266
1043_	-January			989	937	1025	973	1008	1021	978	74,890
1777	February	• •	• •	972	941	1017	960	1003	1012	970	74,269
	March	• •		969	945	1008	961	986	991	967	74,040
	April			957	933	1019	960	974	977	959	73,401
	Aprii	• •	• •		sons—Inc		-	<u> </u>	711	///	12,701
No.	of Employees-	[11]v	1941	63,708	45,870	19,234	14,462	9,578	4,596		157,448
		July	, 1/11					-		-	
1941-	-July	• •		1000	1000	1000	1000		1000		157,448
1042	November			1034	1025 937	1042	1031 980	1016	1024	1030	162,247
1942-	-April	• •		961	937	945 927		955 927	949	953	150,059
	May			933 914	891	927	950 927	927	937 915	928 908	146,055
	June Il.	• •		895	873	909	912	888	915	892	142,987
	July	• •		884	860	899	912	882	903	882	140,453 138,859
	August			873	846	890	894	877	899	870	137,024
	September	• •		870	839	879	881	874	891	864	136,032
	October November	• •		874	848	891	882	873	897	870	
	December	• •		902	851	917	900	886	912	888	136,956
10/12		• •		860	824	876	867	865	889	854	139,853 134,389
1740-	—January	• •		847	822	866	857	861	878	845	
	February Morek			839	826	855	855	846	865		
	March									840	
	April			833	814	852	849	835	864	832	131,0

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Pe	riod.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928-29			% 10.6	% 9.7	7.0	% 14.6	% 9.1	13.0	% 10.2
1934–35 1935–36 1936–37 1937–38			23.6 17.4 12.8 10.0	15.7 11.9 10.1 8.2	9.8 8.3 7.4 6.9	22.0 13.6 9.4 7.3	15.7 11.0 6.0 5.4	15.9 10.9 8.4 6.8	18.9 14.0 10.6 8.5
1938-39 1939-40 1940-41 1941-42			10.3 12.1 7.5 2.8	10.0 8.3 4.0 1.7	6.0 6.1 4.9 3.4	9.4 8.8 4.5 1.6	6.5 6.8 4.4 1.9	8.9 6.3 4.3 2.2	9.3 9.4 5.6 2.4
1941— February May August Novembe		• •	7.0 4.5 4.0 3.5	3.2 2.4 2.2 2.1	5.9 4.2 4.1 3.8	3.9 2.8 2.3 1.8	4.3 3.1 2.4 1.8	3.6 2.4 2.6 4.5	5.3 3.6 3.2 2.9
1942— February May August November			2.0 1.9 1.9 1.5	1.4 1.2 1.2 0.9	3.2 2.6 1.8 1.6	1.0 1.3 1.1 0.9	1.7 1.7 1.8 1.3	0.7 0.6 0.9 0.8	1.8 1.7 1.6 1.3
1943— February		•	1.4	0.8	1.5	1.0	1.6	1.3	1.2

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1942, TO FEBRUARY, 1943.

Manufacturing—I. Wood, furniture, &c., 0.8% to 1.0%; II. Engineering, metal works, &c., 0.7% to 0.6%; III. Food, drink, tobacco, &c., 3.8% to 3.4%; IV. Clothing, hats, boots, &c., 0.6% to 0.9%; V. Books, printing, &c., nil; VI. Other Manufacturing, nil; VII. Building, 1.9% to 1.5%; VIII. Mining, quarrying, &c., 3.5% to 3.6%; X. Land Transport, other than railway and tramway services, 2.3% to 1.6%; IX., XII., XIII. and XIV. Other and Miscellaneous, 1.3% to 1.2%; All Groups, 1.3% to 1.2%,

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

			Producer		rials for use	in—			Fue	la.
Period.	Building Construc		Rura Industr]	Manufact		Tota	1.	Lubrio Aids Produc Munitio	to
	Class	Ia.	Class	В.	Class	Ic.	Class	I.	Classes I	
					nual	Total	s.		1	
1928–29	10,192	% 7.1	1,906	% 1.3	53,147	37.1	65,245	45.5	14,932	% 10.5
1934–35	3,358 3,928 3,653 4,966	4.6 4.7 4.0 4.4	976 1,261 1,498 1,627	1.3 1.5 1.7 1.5	31,609 34,050 36,160 45,104	43.7 40.8 39.9 40.2	35,943 39,239 41,311 51,697	49.6 47.0 45.6 46.1	8,305 10,291 11,168 13,592	11.5 12.3 12.3 12.2
1938–39	4,054 4,014 2,961 2,634	4.1 3.5 2.7 1.8	1,801 1,601 1,137 977	1.8 1.4 1.0 0.7	37,878 47,901 49,194 55,547	38.2 41.4 45.3 37.1	43,733 53,516 53,292 59,158	44.1 46.3 49.0 39.6	13,611 21,605 21,496 50,066	13.6 18.6 19.8 33.5
1020 40				Мо	nthly	Tota	ls.			
1939–40— June	339	3.3	126	1.2	4,768	46.3	5,233	50.8	2,287	22.2
July August September October November December January February March April May June	371 254 213 174 214 232 208 201 255 242 305 292	2.9 2.4 1.8 2.4 2.7 2.2 3.2 3.3 2.7 3.5	162 85 56 76 153 249 76 54 43 50 57	1.3 1.0 0.6 0.8 1.7 2.9 0.8 0.9 0.5 0.6 0.5	5,486 4,276 4,400 4,352 4,163 3,388 4,374 3,082 3,483 3,838 4,601 3,751	43.5 48.8 49.3 45.4 45.9 39.2 46.1 49.7 44.5 43.1 44.7 44.8	6,019 4,615 4,669 4,602 4,530 3,869 4,658 3,337 3,781 4,130 4,963 4,119	47.7 52.7 52.3 48.0 50.0 44.8 49.1 53.8 48.3 46.4 48.2 49.2	2,703 1,341 1,430 1,968 1,606 2,056 1,847 1,087 1,755 2,282 2,110 1,311	21.4 15.3 16.1 20.6 17.7 23.8 19.5 17.5 22.4 25.7 20.5 15.7
July (c) August (c) Sept. (c) October (c) Nov. (c) Dec. (c) January (c) February (c) March (c) April (c) May (c) June (c)	268 285 329 222 199 213 190 188 172 186 93 289	2.8 2.7 2.1 1.9 1.8 1.9 2.0 2.1 1.9 1.5 0.9 2.2	92 70 103 100 124 105 63 58 74 79 46 63	1.0 0.7 0.7 0.9 1.2 1.0 0.7 0.7 0.8 0.6 0.5	4,494 3,673 6,668 4,288 4,293 4,115 4,106 4,589 4,015 4,319 4,100 4,493	46.7 35.2 43.5 36.8 40.0 36.8 44.4 52.2 44.0 34.8 43.7 33.4	4,854 4,028 7,100 4,610 4,616 4,433 4,359 4,835 4,261 4,584 4,239 4,845	50.5 38.6 46.3 39.6 43.0 39.7 47.1 55.0 46.7 36.9 45.1 36.1	1,549 2,428 3,011 3,162 2,694 4,233 1,984 1,431 2,405 4,870 2,686 5,310	16.2 23.3 19.8 27.1 24.9 37.9 21.4 16.3 26.3 39.3 28.7 39.6

⁽a) Classes II., III. and VII. are not available for publication separately. (b) Complete, including Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. (c) Incomplete, excluding Governmental imports mentioned in note (b).

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

			Capital Equi	pment.					Finish	ied Con	sumers' G	oods.		
			Tra	nsport	Equipment.									
Period.	Produce Equipm		Road Veh and Com Parts	plete	Railwa Equipment, and Civ Aircra	Vessels vil	Food, Bev and Tob		Clothin Accesso		All O	her.	Tot	al.
	Class l	IV.	Class V	7.В.	Class V. A	, C, D.	Class VI.	А, В, С.	Class V	/I. d.	Class V	l. e-j.	Class	VI.
1928–29	12,077	8.4	15,216	% 10.6	1,343	Anr % 0.9	10,606	Γοta % 7.4	ls. 2,925	% 2.1	20,937	% 14.6	34,468	24.1
1934–35 1935–36 1936–37 1937–38	5,811 7,909 9,301 12,090	8.0 9.5 10.3 10.9	6,149 8,613 9,183 12,218	8.5 10.3 10.2 11.0	972 702 1,536 2,156	1.3 0.8 1.7 1.9	4,752 4,720 5,427 5,589	6.6 5.7 6.0 5.0	358 434 486 711	0.5 0.5 0.5 0.6	10,131 11,613 12,180 13,680	14.0 13.9 13.4 12.3	15,241 16,767 18,093 19,980	21.1 20.1 19.9 17.9
1938–39 1939–40 1940–41 1941-42 (a)	11,621 10,142 10,372 11,397	11.7 8.8 9.5 7.6	9,467 8,297 4,947 7,768	9.5 7.2 4.6 5.2	1,252 840 1,477 2,291	1.3 0.7 1.4 1.6	5,934 6,597 5,528 5,851	6.0 5.7 5.1 3.9	889 884 837 1,399	0.9 0.8 0.8 0.9	12,806 13,795 10,701 11,426	12.9 11.9 9.8 7.7	19,629 21,276 17,066 18,676	19.8 18.4 15.7 12.5
1939–40— June	808	7.8	376	3.7	141	Mon	thly 7.	Γota 3.3	ls. 35	0.3	1,076	110 5	1,450	114 1
July August September October November December January February March April May June	1,080 831 752 759 899 939 1,065 579 722 885 1,060 801	8.6 9.5 8.4 7.9 9.9 10.9 11.2 9.3 9.2 9.9 10.3 9.6	607 415 756 740 326 255 204 193 213 263 475 500	4.8 4.7 8.5 7.7 3.6 3.0 2.1 3.1 2.7 3.0 4.6 6.0	122 77 94 176 199 185 232 84 60 74 80 94	1.0 0.9 1.1 1.8 2.2 2.1 2.4 1.4 0.7 0.8 0.8 1.1	498 333 338 459 513 499 581 372 551 436 415 533	3.9 3.8 3.8 4.8 5.7 5.8 6.1 6.0 7.0 4.9 4.0 6.4	65 49 56 39 34 33 36 29 127 33 185 151	0.5 0.6 0.6 0.4 0.4 0.4 0.5 1.6 0.4 1.8	1,532 1,090 822 848 954 794 875 520 612 793 1,005 856	12.1 12.5 9.2 8.8 10.5 9.2 9.2 8.4 7.8 8.9 9.8 10.2	2,095 1,472 1,216 1,346 1,501 1,326 1,492 921 1,290 1,262 1,605 1,540	16.5 16.9 13.6 14.0 16.6 15.4 15.7 14.9 16.4 14.2 15.6 18.4
July (b) August (b) Sept. (b) Octobe: (b) Nov. (b) Dec. (b) January (b) February (b) March (b) April (b) June (b)	950 998 1,174 937 919 772 915 799 780 794 678 807	9.9 9.6 7.6 8.1 8.7 6.9 9.1 8.5 6.4 7.2 6.0	480 608 1,174 1,114 919 424 596 303 443 518 502 687	5.0 5.8 7.6 9.6 8.6 3.8 6.5 3.4 4.9 4.2 5.4 5.1	81 477 429 330 181 48 75 52 46 75 75 407	0.8 4.6 2.8 2.8 1.7 0.4 0.8 0.6 0.5 0.8 3.0	590 571 856 502 637 375 403 263 361 394 432 465	6.1 5.5 5.6 4.3 6.0 3.4 4.3 3.0 4.0 3.2 4.6 3.5	126 179 260 71 32 56 76 112 67 223 80 61	1.3 1.7 1.7 0.6 0.3 0.5 0.8 1.3 0.7 1.8 0.9 0.4	978 1,140 1,320 918 739 831 846 993 768 949 680 845	10.2 10.9 8.6 7.9 6.8 7.4 9.1 11.3 8.4 7.6 7.3 6.3	1,694 1,890 2,436 1,491 1,408 1,262 1,325 1,368 1,196 1,566 1,192 1,371	17.6 18.1 15.9 12.8 13.1 11.3 14.2 15.6 13.1 12.6 12.8 10.2

⁽a) Complete, including Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. (b) Incomplete, excluding Governmental imports mentioned in note (a).

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

					oo Stell						
		Prod	ucers' Mat (Class I.).	erials.		Consumer (Class VI.)		Tota		of Merchar lasses).	ndise.
Period.	4	Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
					А	nnual	Total	S.			
1928–29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1934–35	•	8,028 9,612 10,778 13,061	3,555 3,552 3,922 4,723	24,360 26,075 26,611 33,913	411 226 477 501	2,726 2,733 3,190 3,162	12,104 13,808 14,426 16,317	8,439 9,838 11,255 13,562	12,626 14,064 15,845 18,903	51,356 59,619 63,492 79,268	83,521
1938–39 1939–40 1940–41 1941–42		11,581 13,402 11,293 10,848	3,693 5,400 6,967 9,904	28,459 34,714 35,032 38,406	576 582 533 597	3,258 3,750 3,536 4,324	15,795 16,944 12,997 13,755	12,157 13,984 11,826 11,445	17,127 22,968 19,948 29,527	76,876	99,313 115.676 108,650 149,3_6a
					М	onthly	Total	S.			
1939-40 — June		1,114	712	3,407	41	152	1,257	1,155	2,094	7,046	10,295
July August September October November December January February March April May June		1,112 967 865 824 965 803 692 873 1,017 921 1,134 1,120	588 502 934 611 736 326 623 290 347 656 803 551	4,319 3,146 2,870 3,167 2,829 2,740 3,343 2,174 2,417 2,553 3,026 2,448	40 42 53 66 36 49 42 35 47 44 32 47	273 191 213 297 308 322 373 221 404 279 257 398	1,782 1,239 950 983 1,157 955 1,077 665 839 939 1,316 1,095	1,152 1,009 918 890 1,001 852 734 908 1,064 965 1,166 1,167	1,930 1,541 1,963 1,829 1,780 1,499 2,071 994 1,282 1,498 1,865 1,696	9,544 6,201 6,036 6,872 6,280 6,279 6,693 4,299 5,475 6,433 7,262 5,502	12,626 8,751 8,917 9,591 9,061 8,630 9,498 6,201 7,821 8,896 10,293 8,365
July (b) August (b) September (b) October (b) November (b) December (b) January (b) February (b) March (b) April (b) May (b) June (b)		1,054 774 1,572 952 1,199 804 900 873 616 566 633 553	844 615 1,635 986 748 784 900 372 904 503 731 536	2,956 2,639 3,894 2,672 2,669 2,845 2,589 3,590 2,741 3,515 2,875 3,756	43 56 73 64 86 31 27 62 45 26 58 26	478 467 685 382 505 258 304 140 258 281 258 308	1,173 1,367 1,677 1,045 816 974 994 1,166 893 1,259 876 1,037	1,097 830 1,645 1,016 1,285 835 927 935 661 592 691 579	1,962 2,139 3,457 2,584 2,524 2,475 2,385 1,324 2,132 2,374 2,222 1,897	6,549 7,460 10,222 8,044 6,928 7,862 5,942 6,529 6,338 9,441 6,459 10,951	9,608 10,429 15,324 11,644 10,737 11,172 9,254 8,788 9,131 12,407 9,372 13,427

⁽a) Complete, including Governmental imports valued at £stg. 16,094,000. for which Customs entries were not passed.

(b) Incomplete, excluding Governmental imports mentioned in note (a).

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV. V. and VII. entirely of goods "more elaborately transformed". Class III is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold)
					A	nnual	Totals	3.			
1928–29		61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1934–35 1935–36 1936–37 1937–38	• •	39,266 52,346 62,505 46,984	16,220 18,571 24,352 26,939	9,587 9,833 8,802 10,781	2,733 2,758 3,707 4,027	8,847 8,754 10,332 12,254	3,506 5,650 7,302 6,197	2,410 3,837 4,818 4,913	2,166 1,987 2,060 2,684	1,822 2,027 1,980 2,055	103,707 124,436 148,490 141,668
1938–39 1939–40 1940–41 1941–42		42,737 56,903 39,646 58,041	13,275 12,789 16,675 8,836	12,892 15,895 11,973 8,125	4,178 6,186 4,880 2,636	11,780 15,120 15,818 14,095	4,104 4,167 4,105 5,987	4,276 4,813 2,924 (a)	2,865 1,994 2,495 2,597	2,023 1,167 393 239	122,543 149,674 134,947 159,704 <i>b</i>
1939-40					M	onthly	Total	s.			
June		4,207	2,163	402	44	1,304	170	304	452	219	11,745
July August September October November December January February March April May June		3,549 2,727 2,372 2,889 3,451 3,427 4,323 2,419 4,533 3,274 3,605 3,077	2,384 1,349 1,451 1,241 1,502 1,616 1,702 1,312 918 992 962 1,246	334 338 440 980 1,325 1,127 1,402 1,663 1,697 1,328 753 586	232 1,067 893 504 707 264 323 61 284 225 71 249	1,375 1,695 1,007 1,437 2,249 1,107 955 636 863 1,164 1,581 1,749	420 515 393 349 287 317 159 120 211 219 550 565	346 354 285 395 296 271 175 111 99 190 160 242	617 520 116 171 31 22 22 15 42 89 252 598	48 34 30 35 29 42 19 44 31 35 20 26	11,985 10,922 9,672 10,701 12,853 11,173 12,160 9,102 12,044 11,142 11,216 11,977
July (c) August (c) September (c) October (c) November (c) December (c) January (c) February (c) March (c) April (c) June (c)		2,262 3,674 3,567 4,008 3,975 2,065 4,152 4,139 7,486 7,168 5,081 10,464	832 805 366 526 536 656 567 623 454 1,426 1,372 673	586 143 607 795 959 1,028 1,113 692 542 616 257 787	31 220 276 214 378 199 349 216 318 169 213 53	1,398 791 1,036 1,703 1,432 2,044 2,020 1,071 823 538 532 707	777 947 544 409 250 229 150 259 399 499 695 829	(a)	1,090 197 57 253 31 17 3 14 17 108 110 700	28 32 26 33 33 29 23 112 4 1 2	11,129 10,028 12,569 11,916 11,737 10,807 12,401 10,843 12,382 14,309 12,074 16,864

⁽a) Not available for publication. (b) Complete, including £A12,645,000 exported on Governmental account for which Customs entries were not passed. (c) Incomplete, excluding Governmental exports mentioned in note (b).

SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		D :	-	Wholesale P	rices of Basic N Foodstuffs.	Materials and	Retail	Security Prices:
Period.		Primary Production Prices (All Groups).	Export Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	Prices (Six Capital Cities): "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29		1,213	1,173	911	1,183	1,103	1,150	937
1934–35 1935–36 1936–37 1937–38	••	817 947 1,063 1,014	753 946 1,144 1,022	920 945 991 1,018	886 918 980 1,000	898 926 984 1,005	928 946 973 998	852 942 1,022 1,009
1938–39 1939–40 1940–41 1941–42	•••	923 985 1,056 (<i>b</i>) 1,094	834 980 1,039 1,059	991 1,106 1,325 1,525	1,020 1,025 1,060 1,123	1,011 1,047 1,140 1,241	1,029 1,051 1,111 1,177	969 955 919 871
1940–41— March April May June	••	(b) 1,050 1,051 1,043 1,044	1,049 1,049 1,048 1,049	1,362 1,382 1,401 1,402	1,037 1,043 1,040 1,041	1,133 1,143 1,147 1,149	1,128	942 929 918 914
July August September October November December January February March April May June		(b) 1,066 1,085 1,088 1,086 1,083 1,068 1,076 1,088 1,094 1,112 1,129 1,154	1,049 1,051 1,052 1,056 1,061 1,063 1,062 1,062 1,063 1,064 1,058	1,416 1,425 1,472 1,491 1,527 1,516 1,511 1,507 1,523 1,540 1,680 1,694	1,070 1,097 1,108 1,102 1,097 1,088 1,102 1,124 1,130 1,154 1,181 1,219	1,172 1,195 1,215 1,217 1,225 1,215 1,223 1,237 1,246 1,269 1,327 1,358	\begin{cases} 1,138 \\ 1,160 \\ 1,188 \\ 1,220 \\ \end{cases}	927 940 966 948 930 890 867 828 776 778 790 810
July August September October November December January February March April May		(b) 1,193 1,208 1,198 1,181 1,167 1,164 1,151 1,164 1,175 1,171	1,133 1,132 1,135 1,132 1,133 1,132 1,138 1,137 1,142 1,142	1,653 1,661 1,724 1,721 1,750 1,801 1,792 1,792 1,803 (c) 1,809 1,803	1,232 1,247 1,237 1,219 1,205 1,193 1,168 1,187 1,202 1,207 1,213	1,356 1,369 1,379 1,367 1,365 1,371 1,352 1,365 1,379 (c) 1,384 1,386	\begin{cases} 1,248 \\ 1,266 \\ 1,267 \\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	830 847 895 909 928 956 965 979 985 989 990

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

Note.—The above index-numbers correspond to those published elsewhere in this review but have been recalculated on the base of the average of the three years preceding the war. For this reason they cannot be compared directly with index-numbers on other pages.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: 1928-29 = 1,000.)

	Ex-	In-		1940	⊢ 41.	1941	-42.	1942	:–43.	
Year.	cluding Gold.	cluding Gold.	Month.		Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,000	1,000	July		848	882	859	894	937	966
1931-32	593	612	August		844	879	861	896	936	965
1932-33	579	601	September		846	881	862	897	937	967
1933-34	796	764	October		847	882	866	900	935	965
1934-35	615	642	November		847	883	870	904	937	966
1935-36	782	806	December		847	882	871	904	935	965
1936-37	959	975	January		848	883	873	906	940	970
1937–38	850	871	February		855	889	872	905	939	969
1938–39	681	711	March		859	894	872	905	944	973
1939-40	800	835	April		859	894	873	906	944	973
1940-41	852	886	May		859	893	875	907	944	973
1941–42	869	902	June		859	894	871	902		

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

	1940)-41.	1941	-42.	1942	2–43.
Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July August September October November December January February March April	 1,249 1,214 1,086 1,052 1,045 1,045 1,006 1,013 1,011 1,009	1,249 1,232 1,182 1,145 1,117 1,099 1,082 1,074 1,067 1,060	1,021 1,018 1,019 1,015 1,022 1,028 1,022 1,012 1,006 1,016	1,021 1,019 1,019 1,018 1,019 1,020 1,021 1,020 1,018 1,018	1,088 1,078 1,076 1,057 1,062 1,043 1,063 1,069 1,103 1,095	1,088 1,083 1,081 1,075 1,072 1,067 1,066 1,067 1,071
May June	 1,012 1,015	1,056 1,053	1,018 1,012	1,018 1,018	1,084	1,075

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928-29 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

Per	riod.		Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1928–29			1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	• •	749 803 950 850	596 767 857 789	646 711 761 829	655 768 870 817	689 735 795 879	2,001 2,061 2,038 2,044	674 781 877 836
1938–39 1939–40 1940–41 1941–42(<i>b</i>)	• • • • • • • • • • • • • • • • • • • •		770 760 853 886	681 792 844 872	868 873 844 880	745 796 847 878	756 789 906 945	2,074 2,289 2,509 2,515	761 812 871 902
1941–42—(b) February March April May			889 897 900 893	856 859 880 917	872 880 906 907	870 876 891 907	984 984 987 994	2,460 2,460 2,460 2,460	897 902 917 931
June			897	961	908	930	1,022	2,460	952
1942–43—(b July August September October November December January February March April May			902 908 906 921 925 906 892 903 926 916 906	1,030 1,049 1,032 988 958 960 947 963 965 965	914 922 927 927 924 927 919 916 924 923 923	965 978 970 954 941 936 923 934 944 941	1,023 1,032 1,032 1,032 1,041 1,041 1,041 1,041 1,041 1,042	2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460 2,460	984 996 988 974 962 960 949 960 969 966
1st 11 mon 1st 11 mon		/ - /		864 984	877 922	8 7 3 948	(c) 986 (d) 1,041	(c) 2,462 (d) 2,460	898 970

⁽a) Year ended previous December. period shown. Note revision since last issue.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (c) First 5 months, 1942. (d) First 5 months, 1943.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

			*							
Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	766 725 758 798	842 895 925 951	609 774 920 776	840 816 814 824	674 766 963 844	981 981 1,044 1,098	816 857 910 932	1,009 1,037 1,088 1,117	749 776 828 845	814 840 892 911
1938–39 1939–40 1940–41 1941–42	808 828 846 924	944 1,083 1,292 1,418	633 806 858 919	833 880 1,018 1,130	806 1,013 1,094 1,176	1,024 1,144 1,355 1,427	961 946 999 1,092	1,087 1,214 1,454 1,674	862 866 896 949	916 949 1,033 1,125
1941–42— February March April May	926 926 950 952	1,438 1,481 1,480 1,480	920 929 948 964	1,158 1,160 1,160 1,161	1,247 1,189 1,188 1,185	1,399 1,399 1,399 1,600	1,078 1,084 1,113 1,187	1,654 1,671 1,690 1,843	950 955 975 998	1,121 1,129 1,150 1,203
June	956	1,480	961	1,161	1,185	1,598	1,239	1,859	1,030	1,231
July August September October November December January February March April	956 972 975 1,026 1,031 1,031 1,031 1,031 1,032 1,032	1,495 1,545 1,545 1,550 1,552 1,583 1,587 1,589 1,592 1,592	1,058 1,055 1,072 1,076 1,080 1,152 1,199 1,192 1,199 b1,181 1,221	1,161 1,161 1,161 1,161 1,174 1,174 1,177 1,177 1,178 1,178	1,185 1,185 1,185 1,185 1,185 1,183 1,233 1,233 1,233 1,233	1,598 1,600 1,600 1,614 1,785 1,785 1,795 1,795 1,804 1,804	1,225 1,231 1,246 1,207 1,197 1,173 1,134 1,155 1,178 1,186 1,187	1,814 1,823 1,892 1,889 1,920 1,976 1,966 1,966 1,979 (b)1,985 1,978	1,041 1,054 1,045 1,030 1,018 1,008 987 1,003 1,016 1,020 1,025	1,229 1,241 1,250 1,239 1,237 1,243 1,225 1,237 1,250 (b)1,254 1,256

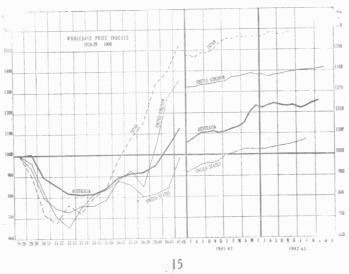
⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally, (b) Revised.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

		United K	Cingdom.	U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.		Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statis- tician.
1928-29		1,000	1,900	1,000	1,000	1,000	1,000	(a)1,000	1,000	1,000	(a)1,000	1,000
1934–35 1935–36 1936–37 1937–38	•••	760 786 883 924	698 740 836 814	811 832 879 857	798 841 975 1,079	724 742 755 760	542 549 770 974	1,020 1,010 1,100 1,160	757 764 850 881	811 823 831 877	(a) 948 (a) 957 992 1,054	814 840 892 911
1938-39 1939-40 1940-41 1941-42		848 1,036 1,271 1,355	736 914 1,067 1,146	802 813 840 984	1,150 1,336 1,396 1,526	763 777 802 814	1,041	1,070 1,230 1,310 1,770	783 844 898 992	859 906 993 1,109	1,056 1,139 1,282 1,379	916 949 1,033 1,125
1941–42— March April May	 	1,373 1,380 1,390	1,160 1,163 1,167	1,015 1,026 1,027	1,563 1,563 1,563	819 819 819		1,860 1,900 1,940	1,004 1,003 1,005	1,123 1,128 1,147	1,373 1,374 1,429	1,129 1,150 1,203
June		1,382	1,175	1,025	1,563	819		1,960	1,011	1,171	1,462	1,231
July August Septem October Novem Decemb January Februar March April May	ber ber ber	1,382 1,371 1,381 1,384 1,392 1,397 1,402 (<i>b</i>)1,402 1,403 1,408 1,412	1,167 1,159 1,187 1,177 1,250 1,186 1,194 1,192 1,201 1,206 1,208	1,026 1,031 1,035 1,040 1,043 1,050 1,060 1,071 1,071	1,563 1,583 1,583 1,573 1,583 1,583 	828 828 828 828 828 		1,980 2,010 2,010 2,020 2,040 2,000	1,014 1,009 1,013 1,022 1,023 1,024 1,025 1,029 1,040 1,044	1,178 1,195 1,209 1,237 1,254 1,253	1,474 1,471 1,478 1,474 1,492 1,495 1,480 1,490 1,493 1,526 1,540	1,229 1,241 1,250 1,239 1,237 1,243 1,225 1,237 1,250 (b)1,254 1,256







RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928-29=1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

			(D	ase: 1928	29 = 1,00	0.)			
			Retail	Price Indexes	: Six Capita	l Cities.		Wage-ra Six	te Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	" Real " Wage, Adult Males.(a)
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	786 807 834 856	770 803 838 867	780 805 836 860	781 788 798 824	937 934 947 954	807 823 846 868	816 825 846 897	1,011 1,002 1,000 1,033
1938–39 1939–40 1940–41 1941–42		908 919 939 968	894 907 912 913	902 914 928 945	833 880 1,040 1,203	952 966 1,017 1,077	894 913 966 1,023	930 949 989 1,051	1,040 1,039 1,024 1,027
1940–41— March April May June		939 941 930 922	913	923	1,105	1,038	980	1,010	1,031
1941–42— July August September October		921 928 935 944	913	921	1,128	1,064	989	1,019	1,030
November December		942 949	913	932	1,182	1,070	1,009	1,036	1,027
January February March April		965 982 998	914	954	1,217	1,086	1,032	1,065	1,032
April May June		1,010 1,010 1,027	913	974	1,285	1,089	1,060	1,083	1,022
1942–43— July August		1,041	913	992	1,342	1,100	1,084	1,111	1,025
September October November December		1,048 1,045 1,044 1,038	913	989	1,389	1,134	1,100	1,149	1,045
January February March April		1,021 1,026 1,046 1,049	912	983	1,410	1,139	1,101	1,162	1,055
May		1,048							

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States
1942 : March Quarter—	that is thought	He to a	Ne (2.1 L. 1 L				
Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real", "(a) Average weekly hours Federal metrop. basic wage(b)	1,049 1,089 1,038 43.68 91/- (b) 91/-	1,035 1,062 1,026 44.11 89/- (c)	991 1,030 1,039 43.43 86/- 89/-	1,014 1,014 1,000 44.26 86/- 87/-	1,001 1,101 1,100 43.11 86/- 90/5	1,022 1,019 997 43.57 87/- (c)	1,032 1,065 1,032 43.77 88/-
1942: June Quarter— Retail Prices—" C " Series(a) Nominal weekly wage(a) "Real" , , , (a) Average weekly hours Federal metrop. basic wage(d) State , , , ,	1,075 1,105 1,028 43.68 93/- (d) 93/-	1,068 1,086 1,017 44.11 92/- (c)	1,000 1,055 1,055 43.40 88/- (e) 91/-	1,050 1,027 978 44.26 88/- 87/-	1,033 1,102 1,067 43.11 87/- 90/5	1,047 1,034 988 43.57 88/- (c)	1,060 1,083 1,022 43.77 90/-
1942: September Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real", "(a) Average weekly hours Federal metrop. basic wage(f) State ", "	1,100 1,132 1,029 43.68 95/- (f) 95/-	1,096 1,117 1,019 44.11 94/- (c)	1,024 1,078 1,053 43.32 89/- (g) 92/-	1,072 1,049 979 44.26 91/- 87/-	1,056 1,140 1,080 43.11 89/- (h)94/11	1,068 1,061 993 43.57 91/- (c)	1,084 1,111 1,025 43.76 93/-
Retail Prices—" C" Series(a) Nominal weekly wagε(a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage(i) State ,, ,,	1,116 1,175 1,053 43.52 97/- (i) 97/-	1,114 1,158 1,039 43.94 97/- (c)	1,034 1,095 1,059 43.32 91/- (j) 94/-	1,078 1,115 1,034 44.25 93/- (k) 94/-	1,069 1,168 1,093 43.11 91/- (i) 97/9	1,091 1,075 985 43.51 92/- (c)	1,100 1,149 1,045 43.65 95/-
1943: March Quarter— Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage State ,, ,, ,,	1,119 1,189 1,063 43.52 (b) 98/- (b) 98/-	1,114 1,179 1,058 43.94 (b) 98/- (c)	1,042 1,095 1,051 43.32 91/- 94/-	1,072 1,121 1,046 44.22 93/- 94/-	1,071 1,177 1,099 43.11 (b) 92/- (l) 98/9	1,086 1,090 1,004 43.44 (b) 94/- (c)	1,101 1,162 1,055 43.64 (b) 96/-
1943 : June Quarter— Federal metrop. basic wage State ,, ,, ,,	98/- 98/-	98/- (c)	(d) 92/- (m) 95/-	93/- 94/-	92/- 98/9	94/- (c)	(d) 96/-

⁽a) Weighted average Six Capitals or Six States 1928–29 = 1,000. (b) Payable as from 1st February. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 1st May. (e) Payable as from 4th May. (f) Payable as from 1st August. (e) Payable as from 4th May. (f) Payable as from 1st August. (i) Payable as from 1st November. (j) Payable as from 21st October. (k) Payable as from 15th October. (l) Payable as from 1st March. (m) Payable as from 21st April.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

		New South Wales: Ordinary Shares. (a)											
Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.					
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000					
1934–35 1935–36 1936–37 1937–38	••	951 1,079 1,208 1,235	836 967 1,110 1,056	1,351 1,445 1,419 1,441	794 824 926 882	1,068 1,178 1,209 1,130	910 1,006 1,091 1,077	956 1,070 1,163 1,145					
1938–39	••	1,219 1,258 1,248 1,175	978 923 910 874	1,354 1,076 1,083 1,039	704 731 678 687	1,109 1,113 1,056 1,003	1,035 1,020 981 930	1,091 1,104 1,078 1,013					
1941–42— February March April May		1,093 1,013 1,029 1,044	826 771 776 799	1,051 957 935 910	662 635 643 662	959 916 909 914	884 829 831 843	938 881 900 916					
June		1,079	811	930	671	927	865	943					
July August September October November December January February March April		1,120 1,162 1,248 1,268 1,294 1,331 1,344 1,361 1,370 1,371	837 837 872 884 911 951 969 998 1,006 1,003	937 952 984 998 1,037 1,053 1,067 1,082 1,094 1,119 1,120	664 676 726 736 739 759 761 769 767 766	928 959 1,018 1,036 1,041 1,069 1,073 1,074 1,076 1,089 1,089	886 904 956 971 991 1,021 1,030 1,045 1,052 1,056 1,057	975 1,002 1,071 1 083 1,106 1,146 1,156 1,170 1,173 1,174 1,174					

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

		34	15	0	4	Queensla	nd : Ordinary S	hares.(c)
Period.		Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	956 1,070 1,163 1,145	1,333 1,277 1,239 1,242	650 702 749 686	1,017 1,542 2,554 2,222	977 1,028 1,053 1,062	925 935 937 947	952 982 996 1,006
1938-39 1939-40 1940-41 1941-42		1,091 1,104 1,078 1,013	1,246 1,151 1,178 1,133	624 558 537 506	1,764 1,615 1,418 1,326	1,026 1,068 1,053 1,038	926 861 813 763	978 967 935 904
1941–42— February March April May		938 881 900 916	1,127 1,058 1,026 1,019	487 479 479 471	1,186 1,116 1,153 1,142	992 942 927 936	751 724 696 697	874 836 815 819
June		943	1,030	478	1,182	949	708	832
July August September October November December January February March April		975 1,002 1,071 1,083 1,106 1,146 1,156 1,170 1,173 1,174	1,037 1,059 1,096 1,118 1,152 1,193 1,206 1,221 1,231 1,232 1,230	477 481 496 504 533 550 555 565 563 562 564	1,219 1,304 1,435 1,471 1,517 1,550 1,604 1,611 (d) 1,601 1,604 1,605	968 980 1,022 1,050 1,067 1,122 1,138 1,155 1,180 1,202 1,217	712 709 718 736 758 799 809 812 821 829 833	843 848 874 897 918 965 978 988 1,006 1,021

⁽a) See note (a) on page 18. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928. (d) Revised.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excluding Government Buildings.)

			(LXCIUUI	ng Governi	ment Dullo	iings.)			
Period.		New D	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
				M	lonthly	Average	S.		
1928–29(a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1934–35		762	796	137	300	899	1,096	340	1,436
1935–36		1,026	1,028	164	416	1,190	1,444	371	1,815
1936–37		1,122	1,104	154	474	1,276	1,578	408	1,986
1937–38	• •	1,394	1,413	147	472	1,541	1,885	422	2,307
1938–39 1939–40		1,463	1,509	137	424	1,600	1,933	420	2,353
1040 41	• •	1,367	1,440	123	427	1,490	1,867	339	2,206
1940-41	• • •	1,486 807	1,696 797	88 43	260 115	1,574 850	1,956 912	386	2,342
· · · · · · · · · · · · · · · · · · ·		007	171		Monthly			216	1,128
1940-41					, , , , , , , , , , , , , , , , , , , ,				
March		1,451	1,538	80	296	1,531	1,834	294	2,128
April		1,476	1,597	77	131	1,553	1,728	355	2,083
May June	• •	1,847 1,934	2,089 2,255	90	142	1,937	2,231	421	2,652
June 1941–1942—	• •	1,754	2,2))	68	214	2,002	2,469	400	2.869
July		1,782	1,802	81	213	1 042	2.015	202	2 400
August		1,635	1,624	56	146	1,863 1,691	2,015 1,770	393 247	2,408 2,017
September		1,468	1,473	41	155	1,509	1,628	293	1,921
October		1,492	1,457	57	71	1,549	1,528	327	1,855
November		1,419	1,402	50	88	1,469	1,490	253	1,743
December January	• •	940 526	969 478	53 37	208	993	1,177	259	1,436
February		185	150	28	52 1 7 3	563 213	530 323	157 151	687
March		111	97	18	38	129	135	132	4 7 4 267
April		67	65	31	60	98	125	114	239
May		33	29	28	103	61	132	128	260
June		29	25	30	72	59	97	133	230
942-1943-									
July		19	13	41	125	60	138	100	238
August		29	15	31	72	60	87	117	204
September	• •	37 36	18	24	57	61	75	184	259
October November	• •	90	20 66	45 29	116 30	81	136	147	283
December		24	10	39	149	119 63	96 159	212 190	308 349
January		21	9	46	105	67	114	157	2 7 1
February		31	14	32	142	63	156	102	258
March		24	10	20	25	44	35	193	228
April		28	11 12	21	43	49	54	165	219
May		34	1')	46	187	80	199	148	347

(a) Partly estimated in respect of the City of Sydney.

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

				,,,,,						
			Recorded '	Value of Build	ing Operation	ns in—				
	Aust	ralia.	Ne	w South Wales	5.	Victoria.				
Period.	Common-	Private Buildings.	Pri	ivate Buildings	,	Private Buildings.				
	wealth and State Government Buildings.	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincia Muni- cipalities.		
		Α.	В.	C.	D.	E.	F.	G.		
			Mor	nthly Av	erages	•				
928–29 934–35 935–36 936–37 937–38	(a)	3,103 1,775 2,263 2,507 2,939	1,415 636 782 848 1,093	329 223 312 362 423	79 43 49 54 83	638 467 597 667 669	19 14 21 29 38	(a) (a) (a) 33 40		
938–39 939–40 940–41 941–42	575	2,971 2,749 2,837 1,466	1,111 953 1,000 498	404 325 290 199	91 96 95 81	702 774 865 343	33 33 22 11	30 32 33 14		
1940–41— March Q'te June ,,	r 1,244 1,338	2,465 3,084	785 1,078	237 320	81 109	790 988	17 40	25 32		
941–42— September ,, December ,, March ,, June ,,	1,275 1,195 1,439 1,136	2,694 2,111 692 365	1,047 705 141 96	332 251 124 88	153 102 53 17	631 546 120 76	17 16 7 2	24 18 11 4		
942–43— September ,, December ,, March ,,	1,339 1,331 1,338	263 370 297	99 145 99	21 38 32	5 13 8	45 108 84	1 2	4 2 6		
		,	M	lonthly	Totals					
942–43— March April May	(a)	(a) (a) (a)	105 125 115	(a) (a) (a)	(a) (a) (a)	81 53 94	(a) (a) (a)	(a) (a) (a)		

⁽a) Not available.

NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excluding Government Buildings.)

£'000.

			Recorded Value of Building Operations in—												
Period.			Queensland.		South A	Australia.	Western Australia.	Tasmania							
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis							
		Н.	Ι.	J.	K.	L.	M.	N.							
000 00				Mont		ages.									
928–29	• •	195	55	(a)	151	34	210	12							
934–35 935–36 936–37 937–38	• •	107 176 153 167	58 66 76 88	(a) 21 22 26	97 103 118 173	19 30 32 48	113 135 168 174	17 22 32 31							
938-39 939-40 940-41 941-42	• •	171 150 168 90	90 89 88 47	28 19 22 10	192 168 159 109	63 57 55 46	145 126 122 68	32 35 28 20							
940–41— March June	Q'ter	161 171	91 80	18 14	155 140	}(b) 52	122 130	26 28							
941–42— September December March June	>> >> >> >>	137 142 67 13	77 64 33 15	14 16 6 3	132 155 99 51	$ \begin{cases} (b) & 62 \\ (b) & 29 \end{cases} $	134 108 26 3	34 22 22 4							
942–43— September December March	>> >>	15 10 7	4 4 3	1 1 1	43 42 45	$\binom{b}{(c)}$	30 6 8	1 3 9							
				Mon	thly Tot	als.									
942–43— March April May		9 4 10	2 1 (c)	1 5 (c)	18 19 103	(a) (a) (a)	11 17 13	3 2 12							

⁽a) Not available.

NOTES.

⁽b) Average of six-monthly figure.

⁽c) Not yet available.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.
L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against

air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	als.		Dairy I	Produce.	Electricity	and Gas.	
		Pig-iron :	Ingot Steel:	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney : Index of Sales of Gas	
Period.		Production.	Production. (a)	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	and Electricity.	
		1928–29 = 1,000.	1928–29 = 1,000.	1928–29 = 1,000.	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)	
					Monthly	Avera	ges.			
1928–29		1,000	1,000	1,000	36,496	10,177	1,098	• •		
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •	1,515 1,699 1,981 2,016	1,610 1,896 2,481 2,678	915 1,100 1,089 1,084	70,381 88,280 108,173 123,274	16,628 15,282 13,908 15,242	1,471 1,417 1,636 2,069	37.9 40.9 44.0 48.0	104 111 115 121	
1938-39 1939-40 1940-41 1941-42	•••	2,396 2,628 3,170 (d)	2,704 2,981 3,800 (d)	1,085 1,132 1,172 (d)	134,160 141,206 128,391 e115,979	16,232 16,974 15,417 (e)13,392	2,414 2,581 2,172 (e)2,471	50.3 55.7 63.1 70.5	126 134 141 148	
					Monthl	y Total	S.			
1941–42— February March April May		3,347 3,469 3,264 3,134	3,590 3,730 3,857 3,810	925 998 1,060 1,292	(e) 97,793 105,405 105,924 104,356	(e) 13,260 14,504 12,077 10,284	(e) 1,845 2,069 1,885 1,872	58.7 66.9 68.3 74.8	145 146 145 140	
June					93,964	9,726	2,040	86.2	152	
July August September October November December January February March April May		(d)	(d)	(d) {	108,377 87,108 85,780 112,562 76,481 77,928 69,583 65,291 63,768 63,000 60,000	10,302 11,576 14,002 17,191 19,812 19,497 19,486 15,424 13,356 9,058 7,679	2,346 2,989 3,656 4,558 4,884 4,182 3,697 2,610 2,187 1,484 1,405	89.9 85.4 76.1 75.8 70.4 65.0 66.6 60.5 73.1 74.8 82.6	155 156 166 165 163 172 160 160 167 160 162	

⁽a) Revised series, now based throughout on total production.

(b) Includes all central generating stations.

(c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U.

(d) Not available for publication.

(e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excluding Defence Service Vehicles.)

		Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29	• •	474,359	71,851	88,049	73,547	17,133	8,656
1934–35 1935–36 1936–37 1937–38	• •	457,684 484,832 499,289 534,963	155,721 180,567 214,296 241,751	75,045 77,467 77,912 80,114	32,985 50,427 48,587 55,125	14,146 19,851 24,191 27,402	5,249 6,673 7,479 8,323
1938–39 1939–40 1940–41 1941–42		562,271 559,533 538,527 450,851	258,025 260,994 262,484 250,515	79,237 74,496 70,922 49,467	54,107 40,325 17,765 4,005	24,927 19,724 10,168 5,188	7,370 4,517 2,589 923
1940–41— March April May June	• •	548,606 546,199 543,463 538,527	263,753 264,295 264,770 262,484	73,000 72,264 71,706 70,922	1,706 1,450 1,023 476	918 690 735 470	171 162 122 96
July August September October November December January February March April		517,361 510,488 504,843 503,175 501,903 494,181 479,316 470,179 459,915 452,213 449,198	259,688 260,428 260,981 261,834 262,805 263,549 260,063 259,443 257,985 254,436 253,047	66,179 65,034 63,981 63,349 62,952 61,304 57,464 55,310 52,983 51,289 50,150	337 277 364 583 486 479 302 259 215 226 248	546 455 415 550 645 798 429 306 319 330 223	76 66 75 95 91 103 119 94 61 62 38
June		450,851	250,515	49,467	229	172	43
July August September October November December January February March April May(b)		448,086 450,675 452,704 453,332 456,032 460,017 461,366 464,376 466,573 467,465 468,085	250,225 251,684 252,353 252,244 253,405 254,418 253,342 254,665 255,379 255,283 256,616	48,236 48,292 48,227 47,703 47,968 48,136 47,951 48,251 48,286 48,537 48,459	222 260 265 275 207 294 236 198 122 112	138 180 165 161 177 222 123 127 177 244 627	46 43 47 48 40 21 31 31 33 21

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935–36 and extra-Metropolitan area of Western Australia prior to 1938–39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.			
Peri	od.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.
			Daily Average.		Daily Average.	Per Month.	Per Month.
1928-29			'000. 12,404	Miles. 114.1	'000. 1,013	£'000. 3,947	£'000. 812
1934–35 1935–36 1936–37 1937–38	• • • • • • • • • • • • • • • • • • • •		11,673 12,152 12,820 13,976	124.0 125.2 125.9 125.0	969 999 1,028 1,048	3,171 3,259 3,407 3,632	845 858 886 886
1938-39 1939-40 1940-41 1941-42			13,085 13,524 14,556 (a) 16,282	127.0 132.9 127.2 (a) 136.0	1,048 1,029 1,127 1,294	3,580 3,720 4,164 5,235	694 817 943 1,178
1941–42— February March			(<i>b</i>) 15,916 17,034	(<i>b</i>) 131.9 139.8	1,339 1,355	4,799 5,766	1,497 1,677
April May June		• •	18,987 18,427 18,505	150.6 148.8 153.6	1,324 1,320 1,407	6,002 6,284 6,033	1,991 1,535 (c)—2,448
July August September October November December January February March			19,221 19,658 20,856 20,870 20,633 18,777 18,417 19,327 19,898	155.6 149.7 155.4 156.8 149.7 157.0 149.7 147.2 153.6	1,287 1,369 1,351 1,346 1,435 1,417 1,408 1,493 1,499	6,388 6,597 6,931 6,914 6,370 6,683 6,739 6,047 6,951	2,607 2,727 1,960 2,735 2,097 1,041 2,281 1,214 1,308

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

Note.—Minus sign (-) indicates loss.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

				Australia.		New South Wales.
Monthly	Averages.		Net Sales 1	Recorded under Sales T	ax Acts.(a)	Value of Sales of
			Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	42 large factories.
			£'000.	£'000.	£'000.	£'000.
1931-32 1932-33 1933-34 1934-35 1935-36		• •	Monthly Av 12,632 13,071 13,442 14,392 16,007	erages. Tota 15,873 16,075 16,334 17,272 18,632	ls complete. 28,505 29,146 29,776 31,664 34,639	1,999 2,098 2,248 2,427 2,661
1936–37		•••	15,440 16,942 16,374 17,419 18,736 19,034	21,751 23,612 23,388 25,222 25,039 29,395	37,191 40,554 39,762 42,641 43,775 48,429	2,912 3,167 3,123 3,441 3,896 4,838
			Monthly T	otals. Partly	Estimated.	
1941–42— January February March April	•••	• •	16,932 18,676 18,563 19,591	27,550 27,632 31,217 29,715	44,482 46,308 49,780 49,306	4,519 4,768 5,097 4,904
May June 1942–43—	• •	• •	16,586 16,386	31,802 33,215	48,388 49,601	4,925 5,077
July August September October November December January February(b)			18,863 18,340 16,929 17,027 16,981 17,183 14,138 15,500	32,490 32,908 32,084 33,895 32,596 34,107 30,091 33,900	51,353 51,248 49,013 50,922 49,577 51,290 44,229 49,400	5,410 5,003 5,352 5,420 5,826 5,853 5,808 4,799
March (b) April			17,500 (c)	33,700 (c)	51,200 (c)	5,451 5,424

(a) The Act came into operation on 18th August, 1930, the rate of tax being $2\frac{1}{2}$ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to $8\frac{1}{2}$ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced and on 30th October, 1941, the last rate was raised to 20 per cent. On 1st May, 1942, rates of $12\frac{1}{2}$ and 25 per cent. were substituted for those previously in existence. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932: 11th November, 1932; 27th October, 1933; 1st August, 934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 16 June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydne	ey.				()ueens	land.		
Period.	Av	verage of 3 n	nonths	ended	l_		A	verage of 3 m	onths	ended	l—	Year.
	September.	December.	Mar	ch.	June.	Year.	September.	December.	Mar	rch.	June.	i ear.
1928–29							+1.9	+2.6	+	2.1	+3.6	+2.6
1934–35	+9.8 +5.0 +6.5 +8.1	+6.3 +8.3 +4.6 +11.7	+1	3.2 7.6 4.5 5.3	+7.1 +6.5 +5.7 +6.7	+6.6 +6.9 +5.3 +8.3	+4.8 -1.3 +0.8 +1.4	+3.3 +1.0 -2.6 +6.1		2.8 0.7 3.0 2.7	+1.1 -1.2 -1.3 +5.1	+2.9 -0.5 -1.5 $+4.0$
1938–39 1939–40 1940–41 1941–42	+4.7 +2.6 +7.5 +15.4	+2.3 +5.6 +7.8 +9.4			$ \begin{array}{r} -3.1 \\ +6.3 \\ +23.3 \\ -2.4 \end{array} $	+1.9 +4.5 +12.3 +8.0	+3.7 +6.1 +5.3 +12.3	+1.1 +9.9 +3.0 +10.6	++++	0.7 9.1 5.9 2.2	+3.5 +8.7 +8.8 -1.0	+2.6 +8.5 +5.8 +11.0
	M	onth of—		А	verage of 3 r		M	onth of—		A	verage of 3 mended—	
1941–42— January February March April	-	+5.5 +3.4 -25.9 -25.6			+5.8 +4.0 +11.5 +18.3	5		+14.7 +22.7 +30.7 +19.1			+10.6 +13.6 +22.2 +23.7	5 2
May June		-8.7 -19.1			+11.7			+13.5 -29.2			+19.8 -1.6	
July August September October November December January February March April		-15.6 +5.7 -7.0 -17.3 -16.3 -23.1 -15.3 -27.5 -14.1 -16.0			-14.2 -10. -6.1 -13.2 -19.2 -18.4 -22.1 -18.4	2 0 6 7 3 9 2 8		$ \begin{array}{r} -9.5 \\ +8.0 \\ +3.2 \\ +4.3 \\ +7.8 \\ -7.0 \\ +0.4 \\ -4.9 \\ +9.4 \\ +0.9 \end{array} $			-912. +0. +5. +504. +1.	3 0 1 2 7 4 3 4

AUSTRALIAN TRADING BANKS.(a)

(Excluding Commonwealth Bank.)

£A'000.

			В	usiness with	in Australia					
Quarter.		Deposits.			Govern- ment and	Special War-time Deposits			£A'000.	Total Cash +Treasury Bills
	Bearing Interest.	Not Bearing Interest.	Total.	Advances.		with Com- monwealth Bank (c)	Cash.	Treasury Bills.	Funds. (d)	+London Funds.
1934—1st 1935— ,, 1936— ,, 1937— ,,	188,553 186,686 177,825 186,015	101,964 105,462 113,940 119,794	290,517 292,148 291,765 305,809	233,464 247,997 256,857 259,437	17,466 24,170 16,299 14,634		47,639 41,659 33,429 37,430	29,479 24,157 25,065 26,039	34,928 25,393 30,227 (e)	112,046 91,209 88,721 (e)
1938— ,, 1939— ,, 1940— ,, 1941— ,,	195,916 201,727 212,434 210,384	124,107 122,548 138,058 160,743	320,023 324,275 350,492 371,127	276,604 284,928 279,676 278,213	22,760 20,330 33,351 57,659		39,634 36,144 44,112 45,557	20,087 25,418 41,257 43,472) (e)	(e)
1942—1st 2nd 3rd 4th 1943—1st	204,058 195,493 193,108 194,048 197,143	187,196 193,619 199,187 225,379 250,190	391,254 389,112 392,295 419,427 447,333	265,037 269,944 264,110 249,631 236,361	58,221 56,278 56,580 60,103 61,949	27,587 36,797 38,238 54,570 80,472	43,732 38,582 46,323 50,626 43,947	49,496 39,559 40,140 58,300 78,540	} (e)	(e)

		Percentages	of various categorie	es of assets to to	tal deposits.			
Quarter.	Cash in Australia.	Cash + Treasury Bills.	Cash +Treasury Bills +London Funds.	Advances.	Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits.	Percentage Non-interest- pearing to Total Deposits.	
1934—1st 1935— ,, 1936— ,,	% 16.40 14.26 11.46 12.24	% 26.55 22.53 20.05 20.75	38.57 31.22 30.41 (e)	% 80.36 84.89 88.04 84.84	% 86.37 93.16 93.62 89.62	% 	35.10 36.10 39.05 39.18	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	12.39 11.15 12.59 12.28	18.66 18.98 24.36 23.99	} (e) {	86.43 87.87 79.80 74.96	93.54 94.14 89.31 90.50	••	38.78 37.79 39.39 43.31	
1942—1st 2nd 3rd 4th	11.17 9.92 11.81 12.07 9.82	23.83 20.08 22.04 25.97 27.09	} (e) {	67.74 69.37 67.33 59.52 52.84	82.62 83.84 81.75 73.85 66.69	7.05 9.46 9.75 13.01 17.99	47.85 49.76 50.77 53.73 55.93	

⁽a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Not included under other headings. (d) Excludes Australian Government Securities.

⁽b) Excludes Treasury Bills.
(e) Not available for publication.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

			General 1	Banking Der	oartment.			Note Issue and General Banking	
			Busine	ss within Au	stralia.			Department.	Notes held
Quarter.		Deposits.		Balances	Special War-time	Advances,	Govern- ment and	Sterling Reserve	Com- mon-
	Bearing Interest.	Not Bearing Interest.	Total.	Due to Other Banks.	Deposits lodged by Trading Banks.	&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	and Short Call Money in London.(a)	wealth Bank.
934—1st 935— ,, 936— ,, 937— ,,	27,866 33,727 30,905 33,895	9,589 9,882 11,311 14,977	37,455 43,609 42,216 48,872	30,875 26,140 19,339 23,695		7,844 8,049 9,648 11,983	45,032 48,334 43,321 46,929	47,408 44,139 35,527 37,440	42,051 42,082 42,785 43,256
938— ,, 939— ,, 940— ,, 941— ,,	41,913 40,460 45,594 56,708	17,368 18,788 23,496 25,041	59,281 59,248 69,090 81,749	25,129 23,741 33,478 36,645		14,553 17,960 32,507 27,148	45,905 46,425 41,661 37,072	42,447 35,004 47,740 79,782	45,683 44,282 49,708 60,382
1942—1st 2nd 3rd 4th	55,212 57,132 56,670 69,450 77,266	26,678 29,815 34,793 41,131 44,024	81,890 86,947 91,463 110,581 121,290	37,862 33,076 38,569 42,874 37,399	27,988 37,286 38,727 55,040 80,912	34,448 32,129 27,580 24,686 28,278	89,402 100,057 112,413 145,483 180,333	53,378 58,590 63,212 75,927 76,387	82,746 94,917 104,405 113,317 122,973

(a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Including Commonwealth Bank.)

		Deposits.			Government and Municipal	Percentage Non-interest-	Percentage Advances	
Quarter.	Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances.	Securities (including Treasury Bills).	bearing to Total Deposits. (c)	to Total Deposits. (c)	
1934—1st 1935— ,, 1936— ,,	£'000. 222,443 226,284 215,386 226,488	£'000. 112,367 116,478 126,878 136,732	£'000. 334,810 342,762 342,264 363,220	£'000. 262,602 276,556 289,111 294,636	£'000. 97,894 103,152 90,621 92,376	% 33.6 34.0 37.0 37.6	% 74.4 76.7 80.4 77.3	
1938— ,, 1939— ,, 1940— ,, 1941— ,,	244,160 245,870 261,571 270,450	143,551 143,260 163,899 188,843	387,711 389,130 425,470 459,293	314,477 325,627 334,846 328,074	92,257 94,006 118,237 140,715	37.0 36.8 38.5 41.0	77.3 79.9 75.6 68.2	
1942—1st 2nd 3rd 4th 1943—1st	262,603 255,646 252,922 266,794 278,119	217,515 227,076 237,698 270,785 299,476	480,118 482,722 490,620 537,579 577,595	321,197 323,850 312,971 295,065 284,714	199,771 198,429 211,590 266,813 324,970	45.2 47.0 48.4 50.3 51.8	63.9 64.0 60.8 52.2 46.9	

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans other than Treasury Bills of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£.'000

				£ 00	<i>J</i> 0.				
								Six Ca	apitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
				7	Weekly	Average	8	1	
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1934–35 1935–36 1936–37 1937–38	• •	13,919 15,522 17,247 17,964	13,004 14,208 15,592 16,323	3,385 3,528 3,753 4,038	2,386 2,592 2,900 3,040	1,715 1,866 1,989 2,092	426 507 559 577	34,835 38,223 42,040 44,034	773 848 933 977
1938–39 1939–40 1940–41 1941–42	••	17,832 19,541 21,194 22,747	15,415 17,661 19,784 22,823	4,212 4,670 4,726 4,815	2,953 3,246 3,499 3,970	2,055 2,234 2,229 2,336	623 697 672 731	43,090 48,049 52,104 57,422	956 1,066 1,156 1,274
1940-41—	· · ·	20,654 18,916 24,251 23,585	19,713 20,028 24,459 22,248	4,349 4,453 4,844 5,091	3,792 3,378 4,030 3,917	2,303 2,036 2,246 2,156	691 617 774 709	51,502 49,428 60,604 57,706	(a) 1,143 1,097 1,344 1,280
July August September October November December January February March April		20,871 21,237 21,488 22,699 23,478 23,731 19,591 23,972 23,780 21,687 22,818	20,559 20,609 19,411 21,966 22,774 22,721 20,661 24,149 25,667 23,811 23,384	4,633 4,728 4,692 5,357 4,669 4,620 3,729 4,721 4,722 4,886 5,138	3,430 3,665 3,697 3,853 4,232 3,971 3,317 4,490 4,305 3,879 4,022	2,131 2,185 2,030 2,352 2,363 2,339 2,482 3,025 2,580 2,165 2,176	690 702 666 740 725 674 688 856 791 679 731	52,314 53,126 51,984 56,967 58,241 58,056 50,468 61,213 61,845 57,107 58,269	1,161 1,179 1,153 1,264 1,292 1,288 1,120 1,358 1,372 1,267 1,293
June		26,203	27,090	5,695	4,566	2,250	829	66,633	1,478
July August September October November December January February March April May		23,032 22,699 24,033 25,464 25,517 27,033 24,218 25,731 27,828 26,464 30,284	23,526 22,197 22,403 25,082 25,665 25,688 24,790 26,435 28,468 27,762 28,588	5,410 5,449 5,374 6,124 5,798 6,008 5,341 6,201 5,810 5,470 6,810	4,223 3,839 4,157 4,612 4,690 4,396 4,142 4,599 5,278 4,754 4,832	2,150 2,213 2,286 2,549 2,501 2,420 2,755 2,848 2,622 2,472 2,638	813 782 720 794 766 812 789 874 770 768 799	59,154 57,179 58,973 64,625 64,937 66,357 62,035 66,688 70,776 67,690 73,951	1,312 1,269 1,308 1,434 1,441 1,472 1,376 1,480 1,570 1,502 1,641

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

1928–29 1934–35 1935–36 1936–37 1937–38 1938–39	£'000. 85,728 77,906 80,000 81,952 86,016 87,474 82,111 87,750 94,538	£'000. 72,707 72,019 73,890 75,720 78,877 80,461 79,145 85,689	£'000. 24,076 26,197 27,132 27,304 28,206 29,045 28,252	£'000. 25,228 24,185 25,309 26,506 27,244 27,397	£'000. 11,609 10,929 11,517 11,835 12,037	£'000. 5,811 6,430 6,818 7,215 7,692	£'000. 225,486 217,949 224,962 230,851
1934–35 1935–36 1936–37 1937–38	85,728 77,906 80,000 81,952 86,016 87,474 82,111 87,750	72,707 72,019 73,890 75,720 78,877 80,461 79,145 85,689	26,197 27,132 27,304 28,206 29,045 28,252	24,185 25,309 26,506 27,244 27,397	10,929 11,517 11,835 12,037	6,430 6,818 7,215	217,949 224,962 230,851
1934–35 1935–36 1936–37 1937–38	77,906 80,000 81,952 86,016 87,474 82,111 87,750	72,019 73,890 75,720 78,877 80,461 79,145 85,689	26,197 27,132 27,304 28,206 29,045 28,252	24,185 25,309 26,506 27,244 27,397	10,929 11,517 11,835 12,037	6,430 6,818 7,215	224,962 230,851
1935–36 1936–37 1937–38 1938–39	80,000 81,952 86,016 87,474 82,111 87,750	73,890 75,720 78,877 80,461 79,145 85,689	27,132 27,304 28,206 29,045 28,252	25,309 26,506 27,244 27,397	11,517 11,835 12,037	6,818 7,215	224,962 230,851
1936–37 1937–38 1938–39	81,952 86,016 87,474 82,111 87,750	75,720 78,877 80,461 79,145 85,689	27,304 28,206 29,045 28,252	26,506 27,244 27,397	11,835 12,037	7,215	
1937–38 1938–39	86,016 87,474 82,111 87,750	78,877 80,461 79,145 85,689	28,206 29,045 28,252	27 , 244 27 , 397	12,037		240 422
1938–39	87,474 82,111 87,750	80,461 79,145 85,689	29,045 28,252		12 20/		240,432
1020 40	82,111 87,750	79,145 85,689	28,252		12,396	8,396	245,587
/// 10	87,750	85,689		26,563	11,860	8,518	236,991
1940–41	94,538		29,089	27,510	12,521	8,941	252,231
1941–42		94,226	31,214	30,616	13,821	9,472	274,275
1940-41				11.500.3			
May	86,096	83,962	28,578	26,938	12,303	8,885	247,465
June	87,750	85,689	29,089	27,510	12,521	8,941	(<i>b</i>) 252,231
1941-42						0.00=	25 4 6 47
July	88,522	86,553	29,385	27,783	12,633	9,037	254,647
August	89,717	88,045	29,900	28,181	12,879	9,230	258,704 261,912
September	90,735	89,203	30,293	28,511	13,086	9,303 9,319	263,599
October	91,314	89,862	30,561	28,544 28,629	13,219 13,329	9,319	265,239
November	91,499	90,995	30,610 30,591	28,817	13,299	9,388	266,096
December	91,658	91,561 92,619	30,639	29,080	13,443	9,484	269,034
January	92,9 7 3 90,64 7	92,619	29,889	28,667	13,214	9,465	263,107
February	89,459	89,167	29,488	28,906	12,997	9,324	259,712
March	91,111	90,926	29,909	29,423	13,263	9,440	264,446
April May	92,925	92,711	30,361	29,831	13,563	9,509	269,286
	94,538	94,226	31,214	30,616	13,821	9,472	(b) 274, 275
June	71,550	71,220	31,21				
Y 1	97,331	96,999	32,235	31,525	14,331	9,681	282,506
July August	99,727	99,496	33,379	32,223	14,849	9,910	290,001
September	101,385	101,125	34,591	32,690	15,197	9,979	295,396
October	103,583	103,153	35,546	33,191	15,528	10,011	301,451
November	104,930	104,725	36,496	33,494	15,823	10,019	305,927
December	105,745	105,639	37,441	33,677	16,020	10,061	309,012
January	109,220	108,230	38,596	34,445	16,525	10,221	31 7, 685 32 7, 491
February	112,818	111,532	39,644	35,436	17,053	10,528 10,706	336,111
March	115,642	114,326	40,948	36,425	17,562 17,774	10,700	337.124
April May	115,500 118,016	114,349 116,974	41,762 43,039	36,547 37,232	18,265	10,099	344,942

Australian Notes held by	Public on last	t Monday in each Month.
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Australian I	votes nero	Dy I	ubite on	last	ivioliday	111 00	CII ITIOIICII	•
July August September October November			1940– 41. £'000. 47,428 47,650 47,529 47,337 47,935		1941- 42. £'000. 55,046 56,467 57,847 59,335 60,928 67,167		1942- 43. £'000. 89,299 94,100 96,411 98,588 101,748 109,619	
January February March April May			51,213 49,613 48,509 49,252 50,924 51,920 53,820		68,095 72,052 77,866 81,046 82,962 86,488		106,276 111,312 115,857 123,500 122,022	

Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the mouths stated —

		1940.		1941.				
				1771.		1942.		1943.
		£.'000.		£'000.		£'000.		£'000.
anuary				13,676		21,970		31,853
February				14,217		22,911		32,306
March		129		14,774		23,853		32,958
								33,828
				, , , , , ,				34,474
		, ,						
June	•, •	0,100		17,500		20,171		
T. 1		0.274		18 303		27.062		
3 3		, ,						
August		10,485		18,914				
September		11,293		19,437		28,567		
		12,099		19,933		29,397		
		12,713		20,528		30,184		
December		13,240		21,320		31,273		
	April May June July August September October November	April May June July August September October November	April 427 May 1,279 June 6,100 July 9,274 August 10,485 September 11,293 October 12,099 November 12,713	April 427 May 1,279 June 6,100 July 9,274 August 10,485 September 11,293 October 12,099 November 12,713	April 427 15,245 May 1,279 16,125 June 6,100 17,380 July 9,274 18,303 August 10,485 18,914 September 11,293 19,437 October 12,099 19,933 November 12,713 20,528	April 427 15,245 May 1,279 16,125 June 6,100 17,380 July 9,274 18,303 August 10,485 18,914 September 11,293 19,437 October 12,099 19,933 November 12,713 20,528 December 13,240 21,320	April 427 15,245 24,456 May 1,279 16,125 25,137 June 6,100 17,380 26,171 July 9,274 18,303 27,062 August 10,485 18,914 27,784 September 11,293 19,437 28,567 October 12,099 19,933 29,397 November 12,713 20,528 30,184	April 427 15,245 24,456 May 1,279 16,125 25,137 June 6,100 17,380 26,171 July 9,274 18,303 27,062 August 10,485 18,914 27,784 September 11,293 19,437 28,567 October 12,099 19,933 29,397 November 12,713 20,528 30,184 December 13,240 21,320 31,273

⁽a) Includes internal Territories.

⁽b) Includes interest added, 1940-41, £4,753,000; 1941-42, £4,539,000.

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

						LCUN	AAA I		S. AL	DIKE	LLIA.	
				rading Ban ixed Depos		C'wealth Savings Bank.			C'wealt	h Govt. Se	ecurities.	
Period						Deposits (maxi-	Treasury Bills.		Taxed at	1930 C'we	alth Rates	
		3 months.	6 months.	months.	24 months.	mum rate of Interest).		5 years	and under	10.	O years an	d over.
1928-29		% 4.0	% 4.0	% 4.5	5.0	3.9	% 4.50		% (a)		%(a)
934–35 1935–36 1936–37 1937–38		1.3 1.3 2.0 2.0	1.8 1.8 2.5 2.5	2.3 2.4 2.75 2.75	2.6 2.6 3.0 3.0	2.1 2.0 2.0 2.0	1.95 1.75 1.75 1.75		3.24 3.73 3.85 3.66		3.33 3.77 3.94	7 1
1938–39 1939–40 1940–41	• • • • • • • • • • • • • • • • • • • •	2.0 1.9 1.5	2.5 2.4 2.0	2.75 2.6 2.25	3.0 2.9 2.5	2.0 2.0 2.0 2.0	1.75 1.75 1.71 1.50		3.83 3.64 3.04 2.97		3.77 3.84 3.67 3.13 3.13	1 7 3
								Taxed a	t Current . Rates.	Taxe	d at 1930 (Rates.	
1941–42	• •	1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.
1941–42 March April May June 1942–43—		1.25 1.25 1.25 1.25	1.5 1.5 1.5	1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50	% (b) 2.40 2.38 2.38 2.49 2.42	% (b) 3.24 3.25 3.25 3.24 3.24	% (b) 2.35 2.36 2.38 2.35 2.37	% (b) 2.92 3.02 3.01 3.01 2.98	% (b) 3.18 3.23 3.18 3.18 3.19
July August Septemb October Novemb Decembe January February March April May	er	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.48 2.47 2.50 2.51 2.50 2.47 2.47 2.48 2.47 2.48 2.49	3.24 3.25 3.25 3.23 3.23 3.22 3.24 3.24 3.24 3.24	2.38 2.35 2.38 2.37 2.41 2.59 2.69 2.73 2.39 2.36 2.37	2.96 2.91 2.75 2.76 2.73 2.74 2.76 2.76 2.70 2.71 2.74	3.20 3.12 2.98 2.99 2.95 2.96 2.98 2.98 2.93 2.92 2.96

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rates for security maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

					1110 1	72101111	LD AVLI	VAGLO.(a)	
Per	Period.		1938.	1939.	1940.	1941.	1942.	Period.	%
March June September December			% 5.3 5.4 5.6 5.4	% 5.6 5.6 5.5 5.8	% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	1942— December 1943— January	 5.3
Year Ende	ed Decem	nber	5.4	5.6	5.6	5.5	5.4	February March	 5.1 5.1
Year Ended June		5.4	5.5	5.6	5.5	5.5	April May	 5.1 5.1	

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

				Exchange Rates.		Gold	Prices.
Peri	od.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.
			£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine
1928-29			100.75	4.852	4.828	4.217	4.248
1934–35 1935–36 1936–37 1937–38		• • • • • • • • • • • • • • • • • • • •	125.25 125.25 125.25 125.25	4.925 4.957 4.939 4.980	3.917 3.940 3.929 3.961	8.739 8.701 8.761 8.690	7.077 7.035 7.041 7.001
1938-39 1939-40 1940-41 1941-42		• •	125.25 125.25 125.25 125.25	4.738 4.138 4.030 4.030	3.759 3.285 3.198 3.198	9.137 10.418 10.671 10.565	7.340 (d)8.239 8.400 8.400
1940–41— March April May June			125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700	8.400 8.400 8.400 8.400
July August September October November December January February March April			125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700 10.666 10.548 10.481 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400
June			125.25	4.030	3.198	10.450	8.400
July August September October November December January February March April May	• •		125 . 25 125 . 25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400

⁽a) Average of buying and selling rates for Telegraphic Transfers.

(b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

(d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

		Jul	ly-May, 1941-42	2.	July-May, 1942-43.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
		£'000.	£'000.	£'000.	£'000.	£'000.	£,'000.	
New South Wales (a)		58,122	56,761	+1,361	63,086	61.824	+1,262	
Victoria		25,248	27,339	-2,091	29,389	30,372	- 983	
Queensland		20,362	19,058	+1,304	26,251	23,172	+3.079	
South Australia		13,032	12,182	+ 850	13,423	13,231	+ 192	
Western Australia		10,421	10,782	361	11,661	11,660	+ 1	
Tasmania		2,733	3,030	- 297	2,732	3,084	- 352	
Six States		129,918	129,152	+ 766	146,542	143,343	+3.199	
Commonwealth		172,554	172,554		241,219	241,219		
Grand Total (b)		292,098	291,332	+ 766	356,024	352.825	+ 3.199	

		Year, 1941-42		Est	imate Year, 1942	2-43.
Government of-						1
- 004 A	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a)	 65,189	64,315	+ 874	64,186	64,160	+ 26
Victoria	 33,112	32,320	+ 792	32,972	32,887	+ 85
Queensland	 23,663	23,599	+ 64	23,313	23,274	+ 39
South Australia	 15,002	13,715	+1,287	14,273	14,263	+ 10
Western Australia	 11,940	11,938	+ 2	12,395	12,429	- 34
Tasmania	 3,359	3,357	+ 2	3,249	3,527	— 2 7 8
Six States Commonwealth	 152,265 210,041	149,244 210,041	+3,021	150,388 (c) 297,455	150,540 (c) 297,455	— 152 · · ·
Grand Total (b)	 350,990	347,969	+3,021	408,742	408,894	— 152

⁽a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.
on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the in account of compensation in respect of uniform taxation, interest on States' debts, and special grants.

Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

(c) Includes additional estimates of June, 1943.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

		Commonwealth Securities issued on behalf of—										
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.				
At 31st May, 1943	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.				
Australia London	268,950 3,220	27,430 10,540	5 5,885		3,825 3,816	6,305 2,998	595 491	307,110 26,950				
Australia	. 81,000 . 3,470	31,930 11,689	1,705 5,885	2,483	3,825 3,816	6,305 2,998	435 491	127,683 28,349				

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

POST OFFICE ACTIVITY.

				Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services of	
	Perio	d.		Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments
	£'000. Monthly Averag			No.	No.	No.	
928-29				1,071	300,528	384,358	505,554
934–35 935–36 936–37 937–38	•••			1,164 1,239 1,318 1,396	720,532 823,613 938,331 1,056,004	396,025 417,661 440,471 465,498	532,377 562,868 594,855 630,175
938-39 1939-40 1940-41 1941-42	•••		•••	1,447 1,491 1,590 1,803	1,129,786 1,212,260 1,293,266 1,320,073	487,535 506,612 525,547 531,075	661,996 691,088 720,321 738,666
				Monthly Totals.			
1940–41— March April May June	••			1,611 1,630 1,623 1,867	1,282,787 1,287,547 1,291,331 1,293,266	520,037 521,728 523,594 525,547	712,008 714,716 717,798 720,321
July August Septem October Noveml Decemb January Februar March April May	ber coer			1,696 1,613 1,725 1,731 1,580 2,027 1,792 1,725 1,870 1,794 1,906	1,298,769 1,308,131 1,311,588 1,312,536 1,311,894 1,318,929 1,323,324 1,320,853 1,324,124 1,323,141 1,320,025	527,661 529,580 531,831 533,781 535,327 536,481 536,741 536,308 534,485 532,587 531,197	723,893 727,209 730,568 733,821 736,799 739,123 740,160 740,588 740,049 738,549
June	• •			2,180	1,320,073	531,075	738,666
July August Septem October Noveml Deceml January Februar March April May	ber r ber			2,038 1,999 2,030 1,940 1,697 2,109 1,866 1,976 2,199 2,006 2,131	(c) 1,330,619 1,334,546 1,338,220 1,350,729 1,358,896 1,366,616 1,373,352 1,383,548 1,393,872 1,399,578 1,406,439	531,337 532,037 532,735 533,482 534,247 535,240 535,989 536,780 537,702 538,305 539,125	740,08 742,77 744,50 746,43 749,18 751,89 754,30 756,21 758,76 761,50

⁽a) Actual collections.

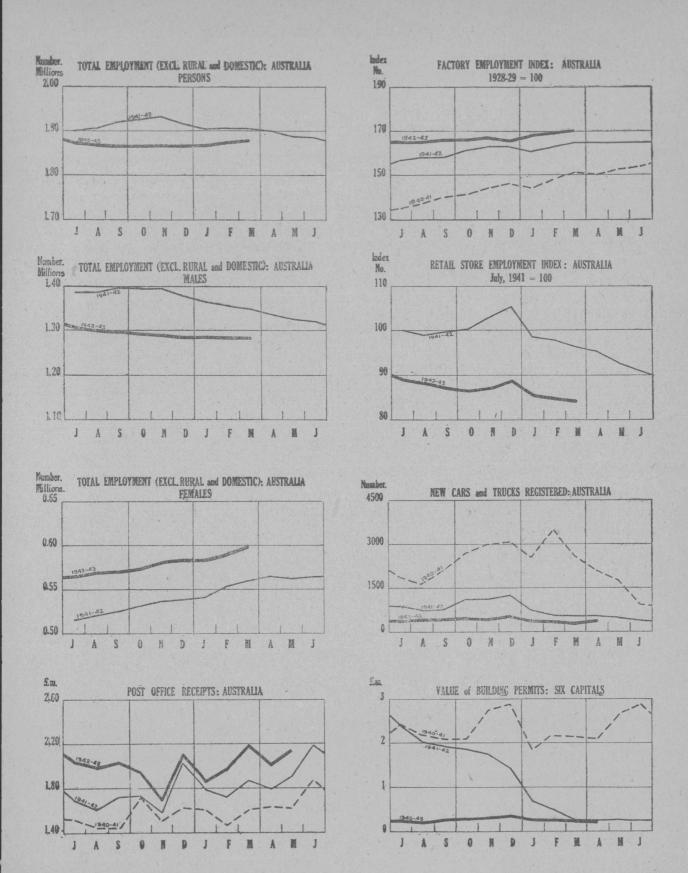
⁽b) Includes Papua.

⁽c) Commencing in July, 1942, licences for receivers in excess of one

BANKRUPTCIES AND INSOLVENCIES.

Period.		1					Total.		
	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilitie	
				Monthly	Averages				
(b)		£'000.		£'000.		£'000.		£'000	
928-29	90	106	47	73	42	159	179	338	
934–35	67	84	42	125	35	68	144	277	
200	70	85	39	136	34	64	143	285	
02/ 27	73	91	35	130	31	60	139	281	
937–38	72	76	33	123	29	47	134	246	
938–39	78	83	46	158	34	59	158	300	
939–40	76	65	37	118	46	72	159	255	
240 41	58	94	29	77	35	59	122	230	
940-41 941-42	42	58	18	61	22	36	82	155	
				Monthly	Totals.				
940-41— March	49	38	61	237	39	60	149	335	
A ***	61	52	39	70	24	33			
7. //	52	51	31	76	34	65	124	155	
June	54	45	20	83	28	38	117 102	192 166	
			20		20	70	102	100	
941–42— July	66	62	7	7	35	42	100	111	
	46	58	15	30	31	42 37	108 92	111	
August September	58	69	9	8	24	35	91	125	
October	61	48	5	9	19	27		112	
November	36	33	9	17	19	44	85	84	
December	29	13	9	52	20	38	64 58	94	
	43	120	12	38	21	23		103	
January	29	47	23	191	32	57	76	181	
February	45	52	54	188	22	37	84 121	295	
April	37	33	29	79	25	65	91	277	
May	40	58	25	62	17	28	82	148	
June	40	63	13	29	12	17	65	109	
942–43 (c)—									
July	41	120	13	35	20	21	74	176	
August	24	31	7	14	- 11	20	42	65	
September	32	38	8 9 5	16	12	12	52	66	
October	37	41	9	10	5 7	6	51	57	
November	30	43	5	8		9	42	60	
December	20	165	5	12	6	9	31	186	
January	13	13	1	3	3	4	17	20	
February	27	68	11	48	4	11	42	127	
March	32	35	23	108	i	1	56	144	
April	23	21	18	24	2	4	43	49	
May	22	17	9	19	6	. 8	37	44	

⁽a) Including Orders for Administration of Deceased Debtors' Estates. (b) Years ended 31st July. (c) Subject to revision



LATEST BUREAU PUBLICATIONS.

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 - 17. Monthly Review of Business Statistics: May, 1943.
 - 18. ,, ,, ,, (P.N. 2041).
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 - 22. Savings Bank Deposits: May, 1943 (P.N. 2043).
 - July 1. Retail Price Index Food and Groceries: May, 1943 (No. S. 54).
 - 2. Quarterly Summary of Australian Statistics: March, 1943.
 - 3. Dairy Industry in Australia: May, 1943.
 - 9. Export Price Index: May, 1943 (P.N. 2044).
 - 15. Demography Bulletin No. 59: 1941.